

Name _____

1. The amount of money you have in an account is the balance.

A **deposit** is money you put into to your account.

If you make a deposit, would the balance increase or decrease? _____

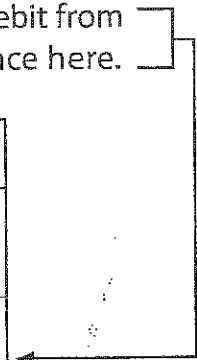
A **debit** is money taken out of your account.

If you have a debit, would the balance increase or decrease? _____

2. You can keep track of your money with a financial record like the one shown below.

To find the balance on 6/5, subtract the \$11.70 debit from the \$80.00 balance on 6/1. Write the new balance here.

Date	Activity	Deposits	Debits	Balance
6/1	Balance			\$80.00
6/5	Go bowling		\$11.70	
6/7	Earn money for chores	\$16.00		
6/9	Get birthday money	\$45.00		
6/10	Buy apps		\$3.96	



← Add the \$16.00 deposit to the balance on 6/5.

← Add the \$45.00 deposit to the balance on 6/7.

← Subtract the \$3.96 debit from the balance on 6/9.

3. Follow the clues to find the other missing balances.

On the Back!

4. Copy the financial record above, including the balances you wrote. Add two more rows to the table. Then write the following information in the correct columns and find the new balances.

6/13 Buy bus pass, \$12.50

6/15 Sell my old bike, \$20.00



Name _____



Homework 16-4

Making and Using Records

Another Look!

You can keep records of your money like the one shown.
Add each deposit and subtract each debit.

Date	Activity	Deposits	Debits	Balance
3/1	Balance			\$65.00
3/5	Debit Sandwich Stop		\$6.95	\$58.05
3/7	Debit Book House		\$8.46	\$49.59
3/10	Deposit	\$25.00		\$74.59
3/10	Get cash		\$12.00	\$62.59
3/15	Donate to charity		\$10.00	\$52.59

$\$65.00 - 6.95$

$\$58.05 - \8.46

$\$49.59 + \25.00

$\$74.59 - \12.00

$\$62.59 - 10.00$

For 1 and 2, find the balance after each activity in the financial records.

1.

Date	Activity	Deposits	Debits	Balance
6/1	Balance			\$248.25
6/5	Deposit	\$198.68		
6/6	Transfer to savings		\$25.00	
6/6	Payment on loan check 125		\$36.00	
6/19	Debit Quick Gas		\$32.47	
6/27	Debit Sandwich Place		\$7.22	

2.

Date	Activity	Deposits	Debits	Balance
12/8	Balance			\$174.62
12/9	Debit Cell phone bill		\$38.91	
12/13	Deposit	\$19.10		
12/17	Check 219 for car payment		\$97.55	
12/18	Gift from Aunt Lil	\$30.00		
12/29	Debit Corner Store		\$4.99	